

Release to the Australian Securities Exchange

XTEK receives purchase order for SUAS spare parts

Wednesday, 11 March 2020: XTEK Limited (ASX: XTE, 'XTEK', the 'Company') is pleased to announce that it has received a purchase order from the Australian Defence Force (ADF) for Small Unmanned Aerial System (SUAS) spare parts. The contract is worth A\$3.2m and represents the XTEK's strong and continued relationship with the ADF.

Key highlights

- **Purchase order for A\$3.2m of SUAS spare parts received from the ADF**
- **This order follows on from the exclusive long-term support contract with the ADF, which was secured by XTEK in September 2019**
- **XTEK continues to focus on SUAS supply and maintenance, and is well placed to capture future SUAS revenue with its position as the key, full-service SUAS provider in Australia**

XTEK's comprehensive SUAS repair and maintenance facility in Canberra will continue to provide support to the ADF's growing WASP AE SUAS fleet, in line with the long-term support contract secured in September 2019. This support contract is for an initial period of three years, with multiple options to extend up to 2026, and is expected to be worth up to A\$35m. XTEK's key support services consist of spare parts, training, maintenance and repairs, including installation of spare parts, electronics and composite materials of the product itself.

Under the previously secured supply contracts to the ADF, over fifty AeroVironment WASP AE SUAS have been delivered, with more systems scheduled to be delivered in 2020. Further sales of AeroVironment SUAS are possible as the ADF finds innovative applications to employ SUAS in the field.

XTEK is well placed to capture additional support revenue underpinned by the existing contracts with the ADF for additional SUAS and spare parts.

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
11 March 2020

General enquiries:

Philippe Odouard, Managing Director
XTEK Limited
T: +61 2 6163 5507
E: philippe@xtek.net

Media enquiries:

Rod North, Managing Director
Bourse Communications Pty Ltd
T: +613 9510 8309 M: +61 408 670 706
E: rod@boursecommunications.com.au

About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net