

Release to the Australian Securities Exchange

Changes to XTEK Board of Directors

Wednesday, 24 August 2022: XTEK Limited (ASX:XTE) (“XTEK”) is pleased to announce the appointment of Ms. Adelaide McDonald to the XTEK Board of Directors effective from 24 August 2022.

- **Appointment of Ms Adelaide McDonald:** Ms Adelaide McDonald has been appointed as a Non-Executive Director of XTEK Limited. Ms McDonald has over 15 years’ experience in corporate advisory and equity research. Ms McDonald is currently a Non-Executive Director of VGI Partners Global Investments Ltd (ASX:VG1) and VGI Partners Asian Investments Ltd (ASX:VG8). In addition, Ms McDonald has held roles as a Director at KPMG in the Mergers and Acquisitions practice with previous roles at Wilson HTM and BDO Kendalls. Ms McDonald graduated from the University of Queensland with a Bachelor of Commerce, with majors in Accounting and Finance, and a Bachelor of Business Management, majoring in Business Economics. Ms McDonald has completed the CFA Program and has been awarded the CFA Charter. Ms McDonalds extensive accounting, financial and investment background knowledge will provide additional experience to the XTEK Board.

Mr. Mark Stevens, Chairman of XTEK Board of Directors, commented: *“I am delighted to welcome Adelaide to the XTEK Board of Directors. I believe her extensive capital markets and corporate finance experience and knowledge will be of immense value to XTEK going forward.”*

An Initial Directors Interest Notice (Appendix 3X) will be lodged separately to this announcement for Ms. McDonald.

Announcement authorised by the XTEK Limited Board of Directors.

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner

Company Secretary

24 August 2022

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our “HighCom Armor” business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information on XTEK Ltd. visit www.xtek.net

For more information on HighCom Armor Solutions Inc. visit www.highcomarmor.com

