

## Release to the Australian Securities Exchange Institutional Placement and Entitlement Offer - Issue of New Securities

**Monday, 11 October 2021:** XTEK Limited (ASX: XTE) ("XTEK") is pleased to advise that it has successfully completed a fully underwritten Institutional Placement ("Placement"), raising approximately A\$2.7 million, with MST Financial Services Pty Ltd acting as lead manager and underwriter to the Placement.

### Placement

The Placement was oversubscribed, with strong demand from existing shareholders and new sophisticated investors. Settlement of the Placement occurred on Friday, 8 October 2021, with the Placement shares scheduled to be allotted through the ASX and to commence trading on Monday, 11 October 2021.

### XTEK Entitlement Offer

A Pro-Rata Non-Renounceable Entitlement Offer ("Offer"), which is partially underwritten, will be targeting to raise up to approximately A\$5.0 million at A\$0.26 per share. XTEK shareholders whose details appear on the Company's share register as at 7pm (Sydney time), Thursday, 7 October 2021 ("Record Date") with a registered address in Australia and / or New Zealand, will be eligible to participate in the Offer. Further details are included in the Offer Booklet and accompanying announcement in relation to the Offer being released to the ASX today by XTEK.

Pursuant to the application for official quotation of these new fully paid ordinary shares, XTEK confirms the following:

1. 10,384,615 new ordinary shares were allotted and issued on Monday, 11 October 2021 and have been allocated into the Company Register. Holding statements will be dispatched to shareholders on Monday, 11 October 2021.
2. An Appendix 2A in respect to the issue of these new fully paid ordinary shares was lodged with the ASX Market Announcements Office on Friday, 8 October 2021.

### Announcement authorised by the XTEK Limited Board of Directors.

Signed for and on behalf of XTEK Limited:



**Lawrence A Gardiner**  
Company Secretary  
11 October 2021

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### About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ advanced composite solutions and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK. For more information visit the XTEK website at [www.xtek.net](http://www.xtek.net)