

Release to the Australian Securities Exchange

XTEK and MECANO ID sign a Memorandum of Understanding

Thursday, 20 May 2021 XTEK Limited (ASX: XTE, 'XTEK') and French space technology company MECANO ID are pleased to announce that they have entered into a Memorandum of Understanding (MoU).

Key highlights:

- **XTEK and MECANO ID sign a Memorandum of Understanding.**
- **MECANO ID is an established French space system supplier accredited in Europe and proven supplier to ESA, CNES and NASA programs.**
- **XTEK is developing a sovereign space system design, qualification, and manufacturing capabilities within Australia**
- **XTEK's novel processing technology (XTclave™) will be coupled with MECANO ID's proven experience in space system development and qualification.**
- **XTEK and MECANO ID to work in partnership to pursue international and Australian space market opportunities.**

The agreement reinforces XTEK's commitment to establishing strategic, sovereign space capabilities and expertise and positions XTEK to work closely with MECANO ID, an industry leader in the global space sector. The MoU describes the partnership of the two companies working towards international space market programs, with XTEK to become an advanced composite product supplier to MECANO ID, and MECANO ID acting as a space system development service provider to XTEK.

MECANO ID (based in Toulouse, France) is an accredited space systems provider (ISO 9001, EN 9100) mainly dedicated to spacecraft structures and is recognised by the French Space Agency CNES as industry leaders in the development of advanced mechanical and thermal systems for spacecraft and space payloads (https://entreprises.cnes.fr/sites/default/files/label_cnes_pme_mecano-id_en.pdf). For over 25 years MECANO ID has developed cutting-edge expertise spanning the engineering, qualification, manufacture, and integration of space structures using advanced composite materials and has fulfilled many international collaborations in space business.

XTEK has developed a proprietary solution to manufacturing advanced composite material systems; XTclave™. This processing solution is well suited to space applications as its ultra-high consolidation pressures manufactures lighter, stronger, more complicated composite geometries when compared with conventional processing methods.

XTEK and MECANO ID will through this MoU be able to exploit for their mutual benefit, commercial and/or grant opportunities in the domestic and international space technology markets.

This announcement has been authorised by the XTEK Limited Board of Directors and MECANO ID Management.

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner
Company Secretary
20 May 2021

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About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net

About MECANO ID

MECANO ID is a French space company based in Toulouse, with about 10M\$ of turnover and over 26 years of experience, mainly dedicated to spacecraft structures engineering, manufacturing and testing. Their experience in space subsystems development is strong as they directly provide the European spacecraft prime constructors for years with the highest level of quality.

www.mecano-id.fr

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