

## Release to the Australian Securities Exchange

### XTEKs HighCom Subsidiary Completes Delivery of A\$9.5m Order

#### Key highlights:

- **A\$9.5m Order for specialist ballistic armour received on 26 May 22**
- **Delivery of all specialist ballistic products for this order now completed**
- **Revenue of A\$9.5m recognised**
- **Group expects total FY2022 revenues to exceed A\$60m**

**Tuesday, 14 June 2022:** XTEK Limited (**ASX: XTE, 'XTEK', 'Group'**) is pleased to announce that the Group's HighCom Armor Solutions Inc. (HighCom) business has completed the delivery of specialist ballistic products manufactured in our Columbus Ohio facility, that are included under the A\$9.5m order from an undisclosed regional customer, which was previously announced on 26 May 22.

The Group can further confirm that the entire A\$9.5m contract value has also now been recognised as a result of this shipment. The Group remains optimistic about its FY2022 results and expects that total revenues for the full year will exceed A\$60m. The Group also expects to carry forward at least A\$45m of backlog orders for delivery in FY2023 and beyond.

#### **Scott Basham, XTEK Group CEO, said,**

*"Our HighCom Armor team in Columbus OH, has been working at a frenetic pace to manufacture, package, and now dispatch, this order that we announced on 26 May 22, for an undisclosed regional customer.*

*This shipment, which weighed more than 31,000kgs, and comprised many thousands of individual specialist ballistic armour products, had to be dispatched on a dedicated cargo aircraft due to the urgent nature of the end user's operational requirements.*

*Significant coordination with certain US Government agencies and other international officials was also involved to facilitate this rapid transaction and fast deployment. We thank everyone involved who contributed and collaborated to see this great outcome achieved.*

*With two major shipments of our life saving personal protective armour products, weighing almost 100 tonnes, having been completed and dispatched in the last week, our HighCom OH team's focus now swings back to completing the various other major orders currently being produced for completion before 30 June 22, to ensure we hit our revenue targets by year end."*

**This announcement has been authorised by the XTEK Limited Board of Directors**

**Signed** for and on behalf of XTEK Limited



**Lawrence A Gardiner**  
Company Secretary  
14 June 2022

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## About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our “HighCom Armor” business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information on XTEK Ltd. visit [www.xtek.net](http://www.xtek.net)

For more information on HighCom Armor Solutions Inc. visit [www.highcomarmor.com](http://www.highcomarmor.com)