

## Release to the Australian Securities Exchange

### XTEKs HighCom Subsidiary Confirms Delivery of 2nd Tranche of US\$33.21m Order

#### Key highlights:

- **US\$33.21m Order for specialist ballistic armour received on 27 May 22**
- **100% of order has already been prepaid up front**
- **2nd shipment valued at US\$3.3m has now been delivered**
- **Total revenue of US\$11m (33%) of this order recognised in FY22**

**Tuesday 5 July 2022:** XTEK Limited (**ASX: XTE, 'XTEK', 'Group'**) is pleased to announce that the Group's HighCom Armor Solutions Inc. (HighCom) business, has dispatched the next 10% tranche valued at US\$3.3m of the US\$33.21m order for an undisclosed international customer that it previously announced on 27 May 22.

As was noted in the initial announcement, the entire US\$33.21m contract value was prepaid in full before the first shipment of goods occurred, and XTEK can confirm that as a result of this latest shipment, it has so far recognised US\$11m, being one third of the total order in FY22.

**Scott Basham, XTEK Group CEO, said,**

*"Our HighCom Armor team in our Columbus OH facility has been working at an amazing pace to manufacture, prepare, and ship all of the many large orders we have received since the start of March. With the dispatch of this last shipment, we have now successfully completed the delivery of 33% of this major order. XTEK is excited to have finished FY22 on a high."*

**This announcement has been authorised by the XTEK Limited Board of Directors**

**Signed** for and on behalf of XTEK Limited



**Lawrence A Gardiner**  
Company Secretary  
5 July 2022

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#### **About XTEK Limited**

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division, based on our "HighCom Armor" business and brand, is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information on XTEK Ltd. visit [www.xtek.net](http://www.xtek.net)

For more information on HighCom Armor Solutions Inc. visit [www.highcomarmor.com](http://www.highcomarmor.com)