

**Release to the Australian Securities Exchange**

**Announcement of results for XTEK Pro-Rata Non Renounceable Entitlement Offer and Shortfall**

**Thursday 28 October 2021:** On 4 October 2021, XTEK Limited (ASX:XTE) announced an offer to eligible shareholders to participate in a 1 for 3.7 Pro-Rata Non Renounceable Entitlement Offer ("Offer") of fully paid ordinary shares in XTEK (New Shares) to raise up to approximately \$5.0 million, of which \$3.0 million was underwritten.

XTEK advises that in accordance with the published timetable, the Offer has closed at 5.00pm (Sydney time) Monday, 25 October 2021, to a total value raised under the Offer of \$3.0 million, inclusive of oversubscriptions and 'Shortfall Shares' applications.

Details in relation to the Offer are:

Total retail entitlements that were available	– \$4,935,800
Total acceptances of retail entitlements, including over-subscriptions	– \$2,383,344
Under – subscriptions of retail entitlements for the Offer	– \$2,552,456
Total Shortfall Share allocations to underwriters and sub-underwriters	– \$ 616,655

The Board confirms that there was an under-subscription for the Offer as set out above and that the Shortfall Shares noted above will be allocated to the underwriter and sub-underwriters in accordance with the underwriting arrangements previously disclosed by XTEK.

The Board confirms the allotment of New Shares under the Offer is scheduled for 1 November 2021.

XTEK confirms that overall a total of \$5.7 million in funds has been raised through the associated Institutional Placement and the Entitlement Offer.

**Announcement authorised by the XTEK Limited Board of Directors.**

**Signed** for and on behalf of XTEK Limited:



**Lawrence A Gardiner**  
Company Secretary  
28 October 2021

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**About XTEK Limited**

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK. For more information visit the XTEK website at [www.xtek.net](http://www.xtek.net)