

XTEK signs MOU with MECANO ID to pursue international space market opportunities

Emma Davies 20 May 2021

The agreement reinforces XTEK's commitment to establishing strategic, sovereign space capabilities and expertise and positions it to work closely with MECANO ID, an industry leader in the global space sector.



The companies will work in partnership to pursue international and Australian space market opportunities.

[XTEK Ltd \(ASX:XTE\)](#) has signed a Memorandum of Understanding (MOU) with French space technology company MECANO ID for the companies to work towards international space market programs.

The company will become an advanced composite product supplier to MECANO ID and MECANO ID will act as a space system development service provider to XTEK.

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MECANO ID exposure

MECANO ID is an established French space system supplier accredited in Europe, mainly dedicated to spacecraft structures and is recognised by the French Space Agency CNES as the industry leader in the development of advanced mechanical and thermal systems for spacecraft and space payloads.

For more than 25 years MECANO ID has developed cutting-edge expertise spanning the engineering, qualification, manufacture and integration of space structures using advanced composite materials and has fulfilled many international collaborations in space business.

XTclave technology

XTEK is developing a sovereign space system design, qualification and manufacturing capabilities within Australia and its novel processing technology (XTclave™) will be coupled with MECANO ID's proven experience in space system development and qualification.

This processing solution is well suited to space applications as its ultra-high consolidation pressures manufacture lighter, stronger, more complicated composite geometries when compared with conventional processing methods.

The companies will work in partnership to pursue and exploit for their mutual benefit, commercial and/or grant opportunities in the domestic and international space technology markets.

<https://www.proactiveinvestors.com.au/companies/news/950024/xtek-signs-mou-with-mecano-id-to-pursue-international-space-market-opportunities-950024.html>