

Release to the Australian Securities Exchange

XTEK Outperforms on Expectations

Canberra – Monday, 8 December 2014: XTEK Limited (ASX:XTE) achieved an 18 per cent increase in income to \$5.71m in FY 2014 from \$4.83m in FY 2013 and a bottom line improvement of over half a million dollars through increased sales of \$0.992m, making it a stellar year for the Company.

“And FY 2015 is shaping up to be even better,” says XTEK Chairman Mr Uwe Boettcher. “We have significant short term prospects across our entire portfolio including weapons and ancillaries sales, Unmanned Aerial Vehicles (UAVs) and bomb disposal equipment sales. The pipeline points to prospects of more than \$20m, which is a great place to be heading into the New Year”.

2014 has also seen XTEK introduce a number of firsts to the Australian market, improving the footprint of the business including:

- The US DoD formally exercising its option to continue XTEK’s Foreign Comparative Testing Program for a further 12 month period based on progress in the development of advanced lightweight hard armour plate solutions using XTclave™ technology.
- Supply of \$579k of XTEK Weapon Ancillary Components to the Australian Defence Force
- Developing small UAVs for the local Australian market and creating a regional aerial imaging service for the commercial sector
- Partnerships with leading international manufacturers including Morgan Advanced Materials and Trijicon
- Launch XTEK Defence Engineering Internship Program
- Opening of new workshop facilities and Head Office by Assistant Minister for Defence, the Hon Stuart Robert MP
- Addition of some 10 new product lines to its range.

“It’s been a tremendous year for XTEK and we are confident that the Company will perform even stronger in 2015,” Mr Boettcher added. **-Ends-**

XTEK Limited is a leading company in the Australian Homeland Security Market. XTEK’s knowledge and expertise is focused on the delivery of protection and sustaining solutions for defence forces, state and federal law enforcement agencies, corrections and customs services, and government clients. For more information visit the XTEK Limited web site at www.xtek.net

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
8 December 2014